

**Celebrity Resorts Genoa  
Walley's Property Owners Association  
Proposed Special Assessment**

Interval Weeks By Type Square Footage By Type	255 3,300	1,428 27,216	1,224 23,328	1,224 26,808	918 22,320	306 7,752	153 3,906	5,508 114,630	
Bedroom Type	Bodie 1BR	Bodie 2BR	Canyon 2BR	Dillion	Aurora	Bodie 2BR Prem.	Aurora 2 BR Prem.	Average	
<b>Total</b>	<b>per Interval*</b>	<b>per Interval*</b>	<b>per Interval*</b>	<b>per Interval*</b>	<b>per Interval*</b>	<b>per Interval*</b>	<b>per Interval*</b>	<b>per Interval*</b>	
Cumulative Operating Deficit	2,350,000	265	391	391	449	498	519	523	427
Cumulative Reserve Deficit	1,369,260	155	228	228	262	290	303	305	249
Credit Card Fees	64,500	7	11	11	12	14	14	14	12
Assessment Costs	120,400	14	20	20	23	26	27	27	22
Management Fee	113,200	13	19	19	22	24	25	25	21
Bad Debt	1,359,900	154	226	226	260	288	301	303	247
<b>Sub-Total</b>	<b>5,377,260</b>	<b>608</b>	<b>895</b>	<b>895</b>	<b>1,028</b>	<b>1,140</b>	<b>1,189</b>	<b>1,197</b>	<b>978</b>
Less Biennial Charge	(68,500)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)
Less Biennial Assessment	(1,320,443)								
<b>Total Whole Owner Assessment**</b>	<b>3,988,317</b>	<b>596</b>	<b>883</b>	<b>883</b>	<b>1,016</b>	<b>1,128</b>	<b>1,177</b>	<b>1,185</b>	<b>966</b>
Biennial Assessment	1,320,443	298	441	441	508	564	588	592	482
Biennial Charge	68,500	25	25	25	25	25	25	25	25
<b>Total Biennial Assessment**</b>	<b>1,388,943</b>	<b>323</b>	<b>466</b>	<b>466</b>	<b>533</b>	<b>589</b>	<b>613</b>	<b>617</b>	<b>507</b>

\* 108 units consisting of 5,508 interval weeks.

\*\* Budget based upon 2,740 biennial owners and 4,138 whole owners